LOYOLA-INTERNATIONAL ACADEMIC COLLABORATION
LOYOLA COLLEGE CHENNAI – 600 034

BBA-FRANCE – END SEMESTER EXAMINATIONS

FIRST SEMESTER – NOVEMBER 2024

BBAFR 137 – MACROECONOMICS

Date: 12-11-2024 Dept. No. Max. Marks: 100
Time: 09:00 am-12:00 pm

Part A

1. Choose the best answer: (5 x 1 = 5 Marks)

a) Macroeconomics is the study of ____________________.

i) economic variables ii) aggregates iii) functions iv) equations

b) Health, education, Communication measures____________________________.

i) economic growth ii) economic development iii) Equilibrium iv) poverty

c) When the price of raw materials increases and leads to increase in price level is called as ___________________________.

i) Demand Pull ii) Cost Push iii) Demand Push iv) Cost Pull

d) Exchange of Commodity for Commodity is known as _____________________.

i) Battle market ii) Barter market

iii) functional market iv) Product market

e) GST is a ___________________________ tax.

i) Direct ii) Indirect iii) constant iv) Temporary

Part B

2. Answer all the questions in a sentence: (5 x 1 = 5 Marks)

a) National Income
b) Inflation
c) Objectives of Monetary Policy
d) Floating Exchange Rate
e) Full Employment

Part C

Answer any THREE of the following not exceeding 150 words each: (3 x 10 = 30 Marks)

3. Explain the various concepts of National Income.
4. Differentiate between Developing countries and Developed countries.
5. Describe the various types of Inflation.
6. Explain the relationship between Unemployment and Inflation.
7. Briefly explain Rostow's Theory of Growth
8. Explain the various expenditures of the Government.

Part D

Answer any FOUR of the following not exceeding 250 words each: (4x 15 = 60 Marks)

9. Give in detail the various methods of calculating national income and the difficulties encountered while calculating the national income.
10. Elaborate the various indicators of Economic Growth and Economic Development.
11. Elucidate the causes and remedies of Inflation.
12. Give your arguments for and against Fixed exchange rate.
13. Describe the various instruments of Monetary policy.
14. Globalisation destructs the Economic growth of a developing country (India)- Give your comments and justify

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